# Partnerize

## Singles' Day 2023: How to prepare

What started back in 2009 as a retail-focused holiday primarily recognized in China as a special day to celebrate yourself without having to acknowledge being in a relationship (after all, there are plenty of special days for that!), Singles' Day has grown to be a multibillion dollar holiday recognized throughout the world. In fact, many consider Singles' Day to be the world's biggest shopping event, with total retail sales hovering around the \$157 billion USD mark for 2022.

For many consumers and retailer's alike, it's also the official start of peak holiday shopping following a busy Halloween push. And this year, with the worst of the pandemic safely in our collective rear-view mirror, marketers are once again gearing up for another record-breaking day.

For Partnerize's part, our clients' previous year's performance is a good indication of what we can expect for the current year and that can help inform our clients' and partners' holiday strategy and execution plans. So let's take a look at 2022's Singles' Day performance across Partnerize to help better predict and be prepared for what's ahead.

# Singles' Day by the numbers

When evaluating Singles' Day results from 2022, marketers should consider KPI-specific optimizations such as:



### Revenue

Incent purchases this season with free shipping deals and gift guide creation, layering in additional lightning deals or perhaps consider extending your Singles' Day deals this year.



### % of New customer revenue

One of the best ways to attract new customers is to establish trust in your brand and product. Offer great incentives to new customers like 15% off your first purchase or free shipping on their first order.



#### **Total publisher commissions**

Set up custom commission rates to deploy higher payouts to partners for unique attributes of surplus SKUs (think: size, color, material) or lower commission rates on deeply discounted items to protect profit margins.



### **Mobile AOV**

Make sure your mobile experience is optimized for Singles' Day so your customers are comfortable and willing to purchase bigger-ticket items on mobile to boost AOV.



#### New customer orders

Consider offers that appeal to first-time buyers including discounts, free shipping or gift with purchase. You may also consider discounts for bundling complimentary products (higher AOV!) to new buyers only.

#### **Mobile revenue**

Don't forget, customers are back on the go and traveling more than ever this holiday season! The opportunity for mobile is ripe for the taking: Don't forget to optimize your mobile experience!



## Average order value (AOV)

Incent higher order values by creating order minimums for free shipping, offering complimentary products at order thresholds or run 'by more, save more' promos.

+15%

For more insights, please visit here.